

Wtk Yb'7UfbY[]Y'A Y`cb'I b]j Yfg]hmfDF CJ =89F Ł'UbX'

ff 97 =D=9B HŁ'

8Uy.' _____

= CF ÷ =B5@A 5H9F =5@.

%# ' /5/8,3 +/849 ,5. &65.2:2659

" 8YZb]hcbg

% A 5H9F -5@g\U`a YUb`CF = B5@A 5H9F -5@dfcj]XX'hc`h\YF 97 -D=9BH'i bXYf'h]g
5 [fYYa Ybh`'H\Y'hfa `A 5H9F -5@g\U`'bch]bWl XY. fUk`'A C8 = =75H-CBGžcf`fVl`ch\Yf
g Vg\ubWg`VfYUHX`Vmih\YF 97 -D=9BH'hfci [\`h\Y'i gY`cZ\h\Y'A 5H9F -5@'

&" A C8 = =75H-CBG. `Gi Vg\ubWg`VfYUHX`Vmih\YF 97 -D=9BH`k \]W\`V`bhu]b'cf`]bV`f`d`c`f`U`Y
h\Y'A 5H9F -5@cf`k \]W`U`Y`a UXY`i g]b[`A 5H9F -5@'

' " 7CA A 9F 7 -5@DI FDCG9G. `H\Y`gJYž`YUgYž`]WbgYžcf`ch\Yf`hfUbgZyf`cZ\h\Y
A 5H9F -5@cf`A C8 = =75H-CBG"7CA A 9F 7 -5@DI FDCG9G`g\U`'Ugc`]bWl XY`i gYg
cZ\h\Y'A 5H9F -5@cf`A C8 = =75H-CBG`VmUbm`dYfg`cb'cf'cf[Ub]nU]cbž]bWl X]b[
F 97 -D=9BHž`hc`dYfZcfa `V`b`f`U`M`f`Y`g`U`F`W`ž`hc`d`f`c`X`i`W`'c`f`'a`L`b`i`Z`U`M`h`f`Y`d`f`c`X`i`V`h`g`Z`c`f`g`J`Y`ž`c`f`
hc`V`b`X`i`V`h`f`Y`g`U`F`W`'U`M`j`]h`Y`g`h`U`h`f`Y`g`'h`]b`U`b`m`g`J`Y`ž`'Y`U`g`Y`ž`]WbgYžcf`hfUbgZyf`cZ\h\Y
A 5H9F -5@cf`A C8 = =75H-CBG" <ck`Yj`Yfž]bXi`gf]U`m`g`d`c`b`g`c`f`Y`X`U`W`X`Y`a`]W`f`Y`g`U`F`W`
g\U`'bchVY`V`b`g]X`Y`f`Y`X`U`i`gY`cZ\h\Y'A 5H9F -5@cf`A C8 = =75H-CBG`Zcf

)" K]haci hik f]hYb VcbgYbhZfca 'hY'DF CJ -8 9F žhY'F 97 -D-9BH'a UmBCH'dfcj]XY A C8 ÷ =7 5H-CBG'Zcf'7CA A 9F 7 -5@DI F DCG9G'" h]gfYVt[b]nYX'Vm'hY'F 97 -D-9BH hUhg W'7CA A 9F 7 -5@DI F DCG9G'a UmfYei]fY'U'Vta a YfV]U ``]WbgY'Zfca 'hY DF CJ -8 9F 'UbX'hY'DF CJ -8 9F '\Uj'bc'cV][U]cb'hc' [fUbhU'Vta a YfV]U ``]WbgY'hc']hg ck bYfg\]d']bhYfYgh]b'hY'A 5H9F -5@]bVt'fdcfU'YX']b'hY'A C8 ÷ =7 5H-CBG''Bch]b[]b h.]gdUfU[fUd\ž'ck Yj Yfž'g\U' `dfYj Ybh'hY'F 97 -D-9BH'Zfca '[fUb]b['Vta a YfV]U ``]WbgY'g i bXYf'hY'F 97 -D-9BH'g]bhY'`VtU' `dfcdYf'fmf][\hgWU]a]b['g' W'A C8 ÷ =7 5H-CBG'Zcf a YhcXgcZ'hY]f'a Ubi ZUM' fY'cf'hY]f'i gY"

*" H\Y'F 97 -D-9BH'UW]bck `YX[Yg'h.Uh'hY'A 5H9F -5@]g'cf'a UmY'hY'g V`Vt'cZ'U'dU'Ybh Udd']W]cb'" 9I WdhUg'dfcj]XYX']b'h.]g'5 [fY'a Ybž'bc'YI dfYgg'cf']a d']YX``]WbgY'g'cf'chYf f][\hg'U'f' d'fcj]XYX'hc'hY'F 97 -D-9BH'i bXYf'U'bdU'Ybhgž'dU'YbhUdd']W]cbgž'fU'XY'gY'VY'g cf'chYf' d'fcdf]Y'U'f'mf][\hg'cZ'hY'DF CJ -8 9F ž]bW X]b['UmU'hY'fYX'Zfca g'cZ'hY A 5H9F -5@a UXY'Vm'hY'DF CJ -8 9F "'`b'dU'f]W' Ufž'bc'YI dfYgg'cf']a d']YX``]WbgY'g'cf' chYf'f][\hg'U'f' d'fcj]XYX'hc'i gY'hY'A 5H9F -5@ž'A C8 ÷ =7 5H-CBG'Zcf'U'bm'fY'U'YX dU'Ybh]g'cZ'hY'DF CJ -8 9F 'Zcf'7CA A 9F 7 -5@DI F DCG9G"

+" -Z'hY'F 97 -D-9BH'XYg]fYg'hc'i gY'cf``]WbgY'hY'A 5H9F -5@cf'A C8 ÷ =7 5H-CBG'Zcf 7CA A 9F 7 -5@DI F DCG9Gž'hY'F 97 -D-9BH'U[fYgž]b'UXj UbW'cZj W'i gYž'hc bY[ch]U'Y']b['ccX'Z]h'k]h' hY'DF CJ -8 9F 'hc'Yg'U']g' hY'hY'fa g'cZ'U'Vta a YfV]U ``]WbgY' -h]gi bXYf'g'cX'Vm'hY'F 97 -D-9BH'h.Uh'hY'DF CJ -8 9F 'g'U' `Uj' Y'bc'cV][U]cb'hc' [fUbh g' W'U']WbgY'hc'hY'F 97 -D-9BHž'UbX'a Um[fUbhYI W'g]j Y'cf'bc'b]YI W'g]j Y'Vta a YfV]U ``]WbgY'g'hc'chYf'gž'cf'gY' `cf'Ugg][b'U' `cf'dU'f'hcZ'hY'f][\hg]b'hY'A 5H9F -5@hc'U'bm'h.]fX dU'f'f'f]Ygž'g V`Vt'c'U'bm'd'fY'YI]g]b['f][\hg'\YX'Vm'ch'Yfg'UbX'cV][U]cbg'hc'hY': YXYfU ; cj Yfba Yb'h'

," H\Y'F 97 -D-9BH']g'Z'fY'hc'Z']Y'dU'YbhUdd']W]cbf'g'WU]a]b[']bj Ybh]cbg'a UXY'Vm'hY F 97 -D-9BH'h'fci [\h'Y'i gY'cZ'hY'A 5H9F -5@Vi hU[fY'Yg'hc'bc]h]Z'hY'DF CJ -8 9F 'i dcb Z']b['U'dU'YbhUdd']W]cb'WU]a]b['A C8 ÷ =7 5H-CBG'cf'a YhcXf'g'cZ'a Ubi ZUM' fY'cf i gY'f'g'cZ'hY'A 5H9F -5@''5'bm'dU'YbhUdd']W]cb'g'U' []j Y'Z' ``UbX'dfcdYf'V'YX]h'hc'hY]bj Yb'hc'f'g'cZ'hY'A 5H9F -5@G''; i f'hYfž'bc'dU'YbhUdd']W]cb'g'U' `VY'Z']YX'Vm F 97 -D-9BH'g'c'Uj'hc'V'U'f'i gY'cZ'hY'A 5H9F -5@Vm'DF CJ -8 9F "'`-Z'bc'k]h'g'ubX]b['hY ZcfY[c]b[ž'U'bm'g' W' dU'YbhUdd']W]cb']g'Z']YX'cf' [fUbhYXž'F 97 -D-9BH'\Yf'Vm'Ugg][bg'U'bm UbX'U' `dU'Ybh]f][\hg'hc'a U_Yži gYž'cf'gY' `hY'A 5H9F -5@hc'DF CJ -8 9F "

- " Bc'k UffUb]Yg'@]a]h]cb'cb'hmdYg'cZ'XUa U[Yg

5BM5B8'5@@-B: CFA 5H-CBžA 5H9F -5@ž'G9F J =7 9Gž-BH9@@97HI 5@ DF CD9F HM5B8'CH<9F'DF CD9F HM5B8'F ÷ <HG'; F 5BH98'5B8#CF DF CJ -898'6MH<9'DF CJ -89F'DI FGI 5BH'HC'HC' -G'5; F 99A 9BHž-B7@ 8-B; H<9'CF ÷ -B5@A 5H9F -5@ž'5F 9'; F 5BH98'5B8#CF'DF CJ -898'CB'5B'5G'-G' 65G-G''DF CJ -89F'A 5? 9G'BC'K 5FF 5BH-9G'C: '5BM? -B8ž9+h<9F'9L DF 9GG CF 'A D@-98ž5G'HC'5BMA 5HH9F ž5B8'5@@GI 7<'K 5FF 5BH-9Gž-B7@ 8-B; K 5FF 5BH-9G'C: 'A 9F 7<5BH56-@HM5B8': +HB 9GG: CF '5'D5FH-7I @5F DI F DCG9ž5F 9'9L DF 9GG@M8-G7@5-A 98''K +h<CI H'@A +H-B; 'H<9 ; 9B9F 5@HMC: 'H<9: CF 9; C-B; žDF CJ -89F'8C9G'BCH'A 5? 9'5BM K 5FF 5BHMC: '5BM? -B8'F 9@5H-B; 'HC'9L 7@ G=] +HVž-B: CFA 5H-CB5@

bchjW VmiY]h.Yf dUfmihc 'h.Y'ch.YfZ'cf'fK'cb'h.Y'XU'Y'gdWV]Z]YX']b'5'"=a d'Ya Ybh]b['GVM]cbž dfcj]XYX'h.Uh'

f]k]ZHfa]bU]cb'g'ci`X'cWV'f'i bXYf'% fUž'h.Y'F 97 =D=9B H'g'U`VY'Vci bX'hc h.Y'DF C J =8 9F Vmi'h.Y`YUghfYg'f]V]j Y'h'fa g'Udd']WV'Y'hc'h.Y'A 5 H9F =5 @'cVh]b]YX Z'ca 'h.Y'h.Yb! U] U]UV'Y'gci fWg/UbX

f]]k]ZHfa]bU]cb'g'ci`X'cWV'f'i bXYf'% fV'c'f'fK'UWc] Yž'h.Y'F 97 =D=9B H'k]` X]gV'bh]bi Y']hg'i g'Y'cZ'h.Y'A 5 H9F =5 @'UbX'k]`ž'i dcb'X]fW]cb'cZ'h.Y DF C J =8 9F ž'fYi fb'cf'XYg'fcm]Ubm'fYa U]b]b['A 5 H9F =5 @''h.Y'F 97 =D=9B Hž'Uh]hg X]gV]h]cbž'k]`Ugc'Y]h.Y'f'XYg'fcm]h.Y'A C 8 = =7 5 H=C B G'cf'fYa U]b'Vci bX'Vmi'h.Y h'fa g'cZ'h.]g'5 [fY'a Ybh]g'h.Ym]Udd'mhc'A C 8 = =7 5 H=C B G/UbX

f]]]k]b'h.Y'Yj Ybh'h.Y'DF C J =8 9F 'h'fa]bU]g'h.]g'5 [fY'a Ybhi bXYf'% fV'c'h.Y'f'h.Ub'Zcf V'fYUW'cZ'h.]g'5 [fY'a Ybž'h.Y'DF C J =8 9F 'k]`XYZ'f'h.Y'YZZV]j Y'XU'Y'cZ'h'fa]bU]cb Zcf'UdYf]cX'cZ'i d'hc'h'fY'f'l'ē'a cb'h.g'ž'i dcb'fYei Yg'h]Z'ca 'h.Y'F 97 =D=9B Hž'hc'd'fya]h V'ē'a d'Y]cb'cZ'fYg'U'fW']b'dfc[fYgg''l' dcb'h.Y'YZZV]j Y'XU'Y'cZ'h'fa]bU]cbž'cf']Z fYei Yg'h]Xž'h.Y'XYZ'f'fYX'YZZV]j Y'XU'Y'cZ'h'fa]bU]cbž'F 97 =D=9B H'k]`X]gV'bh]bi Y]hg'i g'Y'cZ'h.Y'A 5 H9F =5 @'UbX'k]`ž'i dcb'X]fW]cb'cZ'h.Y'DF C J =8 9F ž'fYi fb'cf'XYg'fcm]Ubm'fYa U]b]b['A 5 H9F =5 @''h.Y'F 97 =D=9B Hž'Uh]hg'X]gV]h]cbž'k]`Ugc'Y]h.Y'f'XYg'fcm]h.Y'A C 8 = =7 5 H=C B G'cf'fYa U]b'Vci bX'Vmi'h.Y'h'fa g'cZ'h.]g 5 [fY'a Ybh]g'h.Ym]Udd'mhc'A C 8 = =7 5 H=C B G"

%": cf'di fdcg]g'cZ'h.]g'5 [fY'a Ybž''7 cbZ]XYbh]U`=bZ'ca U]cb''g'U`'a Yub'Ubm]bZ'ca U]cb fY'U]b['hc'h.Y'A 5 H9F =5 @ž]bW X]b['dU'YbhiUdd']W]h]cbgž'UbX'U`fY'U'YX'ZcfY][b Udd']W]h]cbgž'V'ē'bh]bi U]cbgž'V'ē'bh]bi U]cb!]b! dU'fhiUbX'X]j]g]cbU'Udd']W]h]cbgž'cf'Ubm'cZ h.Y'a ž'UbX'cfU'V'ē'a a i b]W]h]cbg'fY'U]b['hc'cf'fY[U'fX]b['h.Y'A 5 H9F =5 @'cf']bZ'ca U]cb bch'fY'U'YX'hc'h.Y'A 5 H9F =5 @'h.Uh]g'X]gV'c'g'Y'hc'F 97 =D=9B H']b'h.Y'a UbbY'f'g'h]Z'cf'h \Y'f]bU'Z'Y'f''5''g'W']bZ'ca U]cb'g'U`VY'7 cbZ]XYbh]U`=bZ'ca U]cbž]bW X]b[]bZ'ca U]cb X]gV'c'g'Y'hc'F 97 =D=9B H'df]cf'hc'h.Y'XU'Y'cZ'h.]g'5 [fY'a Ybž'i b'Ygg'g'W']bZ'ca U]cb'f]k k L]U'fY'U'X]m]b'F 97 =D=9B H'f]j d'cgg'Ygg]cb'df]cf'hc'h.Y'X]gV'c'g'fY'h.Y'f'YcZ'Vmi'DF C J =8 9F ž f]]k \Ug'VY'Yb'di V]g'YX'cf']g'di V]g'YX'\Y'f'U'Z'Y'f'ž'i b'Ygg'g'W'di V]W]h]cb]g'U'V'fYUW'cZ'h.]g 5 [fY'a Ybž'f]]]k]g'fW]j YX'Vmi'F 97 =D=9B H'Z'ca 'U'h]f'X'dU'fmi'bc

dYfgcb' bchU'dUfmi\YfYrc' bcf'g\U`'F 97 =D=9BH'i gY'cf'Yi d'c]h]b'Ubnik Urik]\ci hi
DF CJ =8 9F f]k f]hYb'U[fYYa Ybnz'Ubn7 cbZ]XYbh]U` =bZcfa U]cb'Zcf'U'dYf]cX'cZ]j Y'f) E'
nYUfgZfca 'h\Y'XU'Y'cZ'g' W'X]gWcg' fYzi b'Ygg'g' W']bZcfa U]cb'WUgYg'rc'`VY'7 cbZ]XYbh]U`
=bZcfa U]cb'df]cf'rc' h\Y'YbX'cZ'g' W'Z]j Y!nYU'f'dYf]cX'h\fc] [\`bc'ZU`hcZF 97 =D=9BH'cf'
h\Y'F 97 =D=9BH'UbX'DF CJ =8 9F `Y

⊖B 'K ⊖IB 9GG'K < 9F 9C: žĤ.Y'dUfhjYg\YfYhc \Uj Y'Wl gYX'h.]g'5 [fYYa Ybhhc 'W'Xi `mYl WVhX']b' Xi d'jVhY'Wzi bhYfdUfhgžYUW'cZk \jW'g.U` 'W'XYa YX'hc 'Vēbg]hi hY'Ub'cf[[]bUžYZZVh]j Y'Ug'cZĤ.Y' XU'Y'Z]fghiUvcj Y'k f]hYb''

H\Y'i bXYfgj[bYX'j Yf]Zmgj V'WVh'hc 'Ĥ.Y'dYb

XY°

c

Hb